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Leslieville BIA
2021 BIA Budget
Calculations

Audited Financial Statements		Audit Year 2019		Net Change	\$ Change
<i>Complete the yellow highlighted fields</i>					
Net Financial Assets as of Dec 31, 2019	Source: Statement of Net Financial Assets		251,698	(A)	
Appeal Provision		2020 Projected	2021 Projected		
<i>Complete the yellow highlighted fields</i>					
Appeal Provision Surplus	Source: Revenue Services Letter	20,536	10,400	(B)	-49% - 10,135
OR					
Appeal Provision Deficit	Source: Revenue Services Letter		0	(C)	0% - -
Projected Actual Provision for Tax Appeal Expenditures	Source: Revenue Services Letter	1,053		(D)	-100% - 1,053 0%
Levy Calculation		2020 Approved	2021 Proposed		
<i>Complete the yellow highlighted fields</i>					
Expenditures	Page 1, Lines (G) to (L)	171,880	202,919	(E)	18% 31,039
Appeal Provision Surplus	Line (B), above	20,536	10,400	(F)	-49% - 10,135
Appeal Provision Deficit	Line (C), above		0	(G)	0% - -
Other Funding Sources (Grants, Donations, Other Rev, etc.)	Page 1, Lines (B) to (E)	39,463	56,763	(H)	44% 17,300
Contribution to 2021 Surplus for Future Projects		15,000	0	(I)	-100% - 15,000
Use of 2020 Accumulated Surplus for 2021 Budget			8,875	(J)	0% 8,875
Net Requirement	(K) = (E) - (F) + (G) - (H) + (I) - (J)	126,882	126,881	(K)	0% - 1
10% Appeal Provision on Net Requirement	(L) = (K) x 10%	12,688	12,688	(L)	0% - -
Total Levy Amount	(M) = (K) + (L)	139,570	139,569	(M)	0% - 1
Levy Instalments		2020 Approved	2021 Proposed		
<i>Complete the yellow highlighted field</i>					
Total Levy Amount	Line (M), above	139,570	139,569	(N)	0% - 1
Appeal Provision Surplus (Release of funds previously set aside)	Line (B), above	20,536	10,400	(O)	-49% - 10,136
10% Appeal Provision (Set aside for assessment appeal losses)	Line (L), above	12,688	12,688	(P)	0% - -
Appeal Provision Deficit (Additional funds to be set aside)	Line (C), above	0	0	(Q)	0% - -
Loan Repayment Withheld from Levy Disbursement	Page 4, "Loan Payments"			(R)	0% - -
City Commercial General Liability Insurance	Page 3, "Insurance - CGL"	424	422	(T)	0% - 2
Total Payable	(U) = (N) + (O) - (P) - (Q) - (R) - (S) - (T)	146,994	136,859	(U)	-7% - 10,135
Instalment #1 (50%) Issued Based on Budget Submission Date	(V) = (U) x 50%	73,497	68,429	(V)	
Instalment #2 (25%) Issued by July 1	(W) = (U) x 25%	36,748	34,215	(W)	
Instalment #3 (25%) Issued by September 1	(X) = (U) x 25%	36,748	34,215	(X)	
Accumulated Surplus		2020 Approved	2020 Projected	2021 Proposed	
<i>Complete the yellow highlighted fields</i>					
Beginning Balance	Line (A), above	251,698	251,698	293,056	(Y)
Add: Contribution to 2021 Surplus for Future Projects	Line (I), above	15,000	61,894	0	(Z)
Add: Funds withheld for Appeal Provision Deficit	Line (C), above			0	(AA)
Less: Release of Appeal Provision Surplus	Line (B), above	(20,536)	(20,536)	(10,400)	(AC)
Less: Use of 2020 Accumulated Surplus for 2021 Budget	Line (J), above	0	0	(8,875)	(AD)
Ending Balance	(AD) = (Y) + (Z) + (AA) - (AB) - (AC)	246,162	293,056	273,781	(AE)

DECLARATION

Board Approval Date	Annual General Meeting Approval Date
Day/ Month/ Year	Day/ Month/ Year
I hereby declare that the information included on this document is true to the best of my knowledge and is aligned with Toronto Municipal Code Chapter 19.	
Chair Signature	Date Signed - After AGM
SIGN HERE	Day/ Month/ Year/ 20 <input type="text"/>
Treasurer or Secretary	Date Signed - After AGM
SIGN HERE	Day/ Month/ Year/ 20 <input type="text"/>

Enter % Increase/Decrease in BIA Levy	2021 Proposed (Enter the following):
0%	0
	8875

(I)

(J)

**** The above value (I) & (J) must be entered in cell F23 or F24 in order to reflect %increase/decrease in levy on page 1 Budget Summary.**

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Leslieville BIA
2021 BIA Budget

This area is used for your notes comm

Summary of Revenues and Expenditures	2020 Approved Budget	2020 Projected Actual	2021 Proposed Budget	
	Column A	Column B	Column C	
Revenues				
BIA Levy (includes 10% provision)	139,570	139,570	139,569	(A)
Grants	29,463	4,463	39,463	(B)
Signature Events Revenue (input details in event worksheets)	10,000	5,000	6,000	(C)
Other Festival Revenue				(D)
Other Revenue		21,082	11,300	(E)
Total Revenue	179,032	170,115	196,332	(F)
Expenditures (includes 1.76% HST)				
General and Administrative	72,030	76,146	83,179	(G)
Streetscape Improvements	50,000		60,000	(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	6,500	8,934	29,800	(J)
Promotion and Communication	8,350	17,624	9,600	(K)
Festivals and Events	35,000	25,000	20,340	(L)
Provision for Tax Appeal Expenditures (10%)	12,688	1,053	12,688	(M)
Total Expenditures	184,568	128,757	215,607	(N)
Net Revenue / (Deficit) (O) = (F) - (N)	(5,536)	41,358	(19,275)	(O)

Proposed 2021 vs 2020 Levy

Change in Levy		
-\$	0.79	0.0%

Summary of Accumulated Surplus	2020 Approved Budget	2020 Projected Actual	2021 Proposed Budget	
Beginning Balance	251,698	251,698	293,056	(P)
Change in Accumulated Surplus	(5,536)	41,358	(19,275)	(Q)
Ending Balance	246,162	293,056	273,781	(R)

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2021 BIA Budget
Supporting Information - General and Administrative

REVENUE:

Grant Revenue (Non-Festival/Event Related) <i>Only show non-festival related grant revenue in this section. Festival revenue can be shown on the Signature Events pages (Pg 6-8).</i>	2020 Approved Budget Column A	2020 Projected Actual Column B	2021 Proposed Budget Column C
Canada Summer Jobs Grant	4,463	4,463	4,463
Digital Transformation Grant Program (Digital Main Street)			0
Construction Mediation Grant			0
Outdoor Mural & Street Art Program			10,000
Innovation Fund			0
Streetscape Master Plan Program (Non-Capital)	25,000	0	25,000
Total Grant Revenue (Non-Festival Related)	29,463	4,463	39,463
Other Festival/Event Revenue			
Other Revenue		21,082	11,300
Total Grant, Other Festival and Other Revenues	29,463	25,545	50,763

EXPENDITURE:

General and Administrative Expenditures	2020 Approved Budget Column A	2020 Projected Actual Column B	2021 Proposed Budget Column C
Salaries and Consulting Costs			
Benefits Plan		0	0
Employer Contributions (CPP, EI, WSIB, etc.)	15,000	12,687	15,000
Salaries - Full Time	41,000	37,882	41,000
Salaries - Part Time and Temporary	4,463	4,463	4,463
Consultants / Seasonal (Non-Employee)		8,814	10,200
Total Salaries and Consulting Costs	60,463	63,846	70,663

Other Administrative Expenditures			
Accounting Fees			
AGM Expenses	500	500	500
Audit Fees	2,500	2,500	2,700
Bank Charges and Fees	400	100	150
Conferences and Seminars			0
Gen. Office Stationery & Supplies	800	1,500	1,000
Honourariums			0
Insurance: Commercial General Liability Insurance (City)	424	424	422
Insurance: Directors' Liability Insurance	373	394	394
Insurance: Other			0
Legal Fees			0
Meeting Expenses (non-AGM)		400	500
Memberships			0
Office Equipment, Mtce. & Repairs			0
Office Rent and Storage	3,000	2,712	3,000
Postage/Courier/Delivery			100
Printing	100	120	100
Subscriptions			0
TABIA Membership Dues	2,600	2,800	2,800
Telephone/Cellphone	720	700	700
Internet			0
Transportation and Travel	150	150	150
Utilities - Office			0
Work Plan/Strategic Plan			0
Total Other Administrative Expenditures	11,567	12,300	12,516
Total General and Administrative Expenditures	72,030	76,146	83,179

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Supporting Information - Streetscape and Amenity

Streetscape Improvement Expenditures <i>(Including Loan Repayments)</i>	2020 Approved Budget Column A	2020 Projected Actual Column B	2021 Proposed Budget Column C
Capital Cost-Share Projects: 50% City - 50% BIA			
Banner Poles			
Banners and Hardware One-Time Purchase			
Benches			
Decorative Lighting: Year-Round Only			
Hanging Baskets & Hardware One-Time Purchase			
Pedestrian Scale Lighting			
Planters			
Street Signs			
Technical and Professional Services			
Tree Planting / Tree Guards / Tree Grates			
City Loan Projects 100% BIA (Project Name)			
Upfront Contribution			
Loan Payments			
Additional Payments on Principal (Optional)			
Other Projects - Non-Capital Cost-Sharing			
Consultants - Streetscape Improvement Projects			10,000
Murals Enter Offsetting Grants on Page 3			10,000
Streetscape Master Plan Enter Offsetting Grants on Page 3	50,000		40,000
Seasonal Lighting			
Total Streetscape Improvement Expenditures	50,000	0	60,000
Amenity and Maintenance Expenditures	2020 Approved Budget Column A	2020 Projected Actual Column B	2021 Proposed Budget Column C
Maintenance of Streetscape Improvements			
Banner Replacements		3,000	
Banner Maintenance			
Cleanliness / Amenity / General Maintenance / Security			
Plantings & Floral Displays Plants, Watering, Maintenance		5,034	2,000
Consultants - Amenity and Maintenance Projects			2,000
Graffiti Removal	3,500		15,000
Holiday Decorations Maint, Storage, Install. & Removal			2,500
Hydro Tree, Pedestrian/Decorative Lights			
Permit Fees Banners, Planters, Hanging Baskets		300	500
Security			
Replacement of garbage receptacles			6,800
Other	3,000	600	1,000
Total Amenity and Maintenance Expenditures	6,500	8,934	29,800

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Supporting Information - Promotion and Events

Promotion and Communication Expenditures	2020 Approved Budget Column A	2020 Projected Actual Column B	2021 Proposed Budget Column C
Advertising - Radio/TV/Newspapers			0
Advertising - Other	1,000	1,700	1,000
Branding/Marketing Plan			0
Brochures or Flyers			1,000
Communications, Social Media			500
Consultants - Promotion and Communication Projects			0
Market Research			0
Membership Directory	6,300	0	6,300
Newsletter	250	124	0
Website Development			0
Website Maintenance	800	800	800
Covid 19		15,000	0
Total Promotion and Communication Expenditures	8,350	17,624	9,600

Festival and Event Expenditures	2020 Approved Budget Column A	2020 Projected Actual Column B	2021 Proposed Budget Column C
Canada Day			
Christmas			
Easter			
Festival - Spring			
Festival - Summer			
Festival - Fall			
Festival - Winter			
Mother's Day			
Sidewalk Sale			340
Signature Event 1 - Wanderlust (Details on Page 6)	30,000	25,000	15,000
Signature Event 2 - (Signature Event 2) (Details on Page 7)	0		0
Signature Event 3 - (Signature Event 3) (Details on Page 8)	0		0
Smaller Events	5,000		5,000
Total Festival and Event Expenditures	35,000	25,000	20,340

0
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2021 BIA Budget
Supporting Information - Signature Event 1

Event Name:	Wanderlust	2020 Approved Budget Column A	2020 Projected Actual Column B	2021 Proposed Budget Column C
Event Dates:	(Dates)			
No. of Days:	(Days)			
SIGNATURE EVENT REVENUE				
Federal / Provincial Grant				
City Grant				
Donations				
Sponsorships		10,000	5,000	5,500
Festival Revenue				500
Total Event Revenues		10,000	5,000	6,000
EXPENDITURES				
Consultants				
Event Specialists (e.g event producer, etc.)				
Entertainers				
Fees - EMS				
Fees - Police				
Permits				
TTC Charge				
Signage				
Barricades				
Advertising / Promotion		30,000	5,000	15,000
Waste Handling / Removal				
Porto-potties				
Staging				
Total Event Expenditures		30,000	5,000	15,000
BIA CONTRIBUTION	(calculated automatically)	(20,000)	0	(9,000)

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Supporting Information - Signature Event 2

Event Name:	(Signature Event 2)	2020 Approved Budget Column A	2020 Projected Actual Column B	2021 Proposed Budget Column C
Event Dates:	(Dates)			
No. of Days:	(Days)			
SIGNATURE EVENT REVENUE				
Federal / Provincial Grant				
City Grant				
Donations				
Sponsorships				
Festival Revenue				
Total Event Revenues		0	0	0
EXPENDITURES				
Consultants				
Event Specialists (e.g event producer, etc.)				
Entertainers				
Fees - EMS				
Fees - Police				
Permits				
TTC Charge				
Signage				
Barricades				
Advertising / Promotion				
Waste Handling / Removal				
Porto-potties				
Staging				
Total Event Expenditures		0	0	0
BIA CONTRIBUTION (calculated automatically)		0	0	0

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2021 BIA Budget
Supporting Information - Signature Event 3

Event Name:	(Signature Event 3)	2020 Approved Budget Column A	2020 Projected Actual Column B	2021 Proposed Budget Column C
Event Dates:	(Dates)			
No. of Days:	(Days)			
SIGNATURE EVENT REVENUE				
Federal / Provincial Grant				
City Grant				
Donations				
Sponsorships				
Festival Revenue				
Total Event Revenues		0	0	0
EXPENDITURES				
Consultants				
Event Specialists (e.g event producer, etc.)				
Entertainers				
Fees - EMS				
Fees - Police				
Permits				
TTC Charge				
Signage				
Barricades				
Advertising / Promotion				
Waste Handling / Removal				
Porto-potties				
Staging				
Total Event Expenditures		0	0	0
BIA CONTRIBUTION				
(calculated automatically)		0	0	0